

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In Re:

BRUCE ALLEN LATSHAW
JENNIFER SUE LATSHAW



Order Filed on March 3, 2021
by Clerk
U.S. Bankruptcy Court
District of New Jersey

Case No.: 18-24502

Hearing Date: 02/16/2021 @ 9am

Chapter: 13

Judge: MBK

**ORDER AUTHORIZING
SALE OF REAL PROPERTY**

AND TO ALLOW PAY OFF OF DEBTORS' CHAPTER 13 PLAN, OBTAIN AN EARLY DISCHARGE AND THIS ORDER SHALL BE DEEMED A MODIFICATION TO THE EXTENT NECESSARY UNDER 11 U.S.C. 1329

Recommended Local Form: ☐ Followed ☐ Modified

The relief set forth on the following pages numbered two (2) and three (3) is
ORDERED.

DATED: March 3, 2021

A handwritten signature in black ink, appearing to read "Michael B. Kaplan".
Honorable Michael B. Kaplan
United States Bankruptcy Judge

After review of the Debtor's motion for authorization to sell the real property commonly known as 406 Fairfield Way, Neptune, NJ 07753, New Jersey (the Real Property).

IT IS hereby **ORDERED** as follows:

1. The Debtor is authorized to sell the Real Property on the terms and conditions of the contract of sale pursuant to 11 U.S.C. §§ 363(b) and 1303.
2. The proceeds of sale must be used to satisfy the liens on the real property unless the liens are otherwise avoided by court order. Until such satisfaction the real property is not free and clear of liens.
3. ☒ In accordance with D.N.J. LBR 6004-5, the *Notice of Proposed Private Sale* included a request to pay the real estate broker and/or debtor's real estate attorney at closing. Therefore the following professional(s) may be paid at closing.

Name of professional: Nelson Realtors / Berkshire Hathaway / William H. Oliver, Jr.

Amount to be paid: 2.5% of Sale Price / 2.5% of Sale Price / \$2,500.00

Services rendered: Real Estate Broker / Real Estate Broker / Attorney for Seller

OR: ☐ Sufficient funds may be held in escrow by the Debtor's attorney to pay real estate broker's commissions and attorney's fees for the Debtor's attorneys on further order of this court.

4. Other closing fees payable by the Debtor may be satisfied from the proceeds of sale and adjustments to the price as provided for in the contract of sale may be made at closing.

5. The amount of \$ 49,808.12 claimed as exempt may be paid to the Debtor.

6. The ☒ *balance of proceeds* or the ☒ *balance due on the debtor's Chapter 13 Plan* must be paid to the Chapter 13 Trustee in the Debtor's case. * Subject to paragraph 10.

7. A copy of the HUD settlement statement must be forwarded to the Chapter 13 Trustee 7 days after closing.

8. ☐ The debtor must file a modified Chapter 13 Plan not later than 21 days after the date of this order.

9. Other provisions:

10. The balance of the proceeds paid to the Trustee as per paragraph (6) shall be held in the Trustee's account, subject to and pending further order of the Court.

11. The Stay as authorized by Rule 6004(h) is waived and the sale may proceed without the expiration of the 14 day period per the Rule.

12. The first mortgage MidFirst Bank, will receive a full payoff to satisfy its claim pursuant to a valid payoff figure at the time of closing.

rev.3/3/21